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## NAVAJO COUNTY BOARD OF SUPERVISORS

Governmental Complex  
P.O. Box 668 - 100 E. Carter Drive  
Holbrook, AZ 86025  
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EDWARD J. KOURY  
County Manager

SHARON R. KEENE-WRIGHT  
Clerk of the Board

### RESOLUTION NO. 07-95

#### RESOLUTION OF NAVAJO COUNTY IN SUPPORT OF AN ARIZONA HOUSING TRUST FUND INCREASE

WHEREAS, the Housing Trust Fund (HTF) was created to provide a funding resource to assist in meeting housing needs of low-income families in Arizona; and

WHEREAS, the HTF provides resources to local governments for housing programs and matching funds for federal programs that provide housing; and

WHEREAS, the HTF receives its funding from a 35% allocation of unclaimed property deposits which is approximately \$3,000,000 annually; and

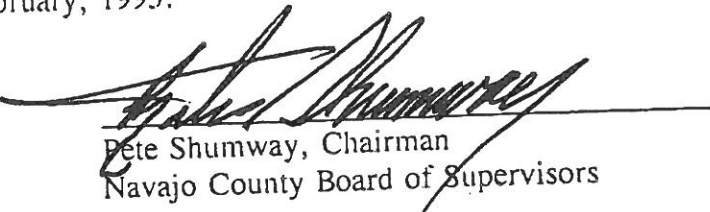
WHEREAS, over one-third of HTF resources have been allocated to rural Arizona; and

WHEREAS, through HTF assistance, Navajo County has been able to leverage \$665,000 in funds from federal programs that have directly benefited housing in the County; and


WHEREAS, supporting an increase in the HTF appropriation will benefit Arizona and will further stimulate the affordable housing market.

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Supervisors of the County of Navajo hereby support House Bill 2130 and request that the HTF appropriations be increased to 85% of unclaimed property deposits. This action would increase the annual appropriation from \$3,000,000 to approximately \$7,300,000.

Adopted this 27th day of February, 1995.

  
Pete Shumway, Chairman  
Navajo County Board of Supervisors

Attest:

  
Sharon R. Keene-Wright, Clerk  
Navajo County Board of Supervisors